

Chasing Overdue Invoices Before the End of the Financial Year As a financial year end approaches, London businesses often take a closer look at their accounts, and outstanding invoices that have been quietly sitting on the books for months tend to get noticed. Clearing as much overdue debt as possible before year end closes makes for cleaner accounts and a stronger cash position heading into the new period. Frontline Collections' London office sees a noticeable rise in referrals around year end, as businesses decide to finally hand over invoices they had been chasing internally without success. Getting a debt into the recovery process sooner rather than later, even close to year end, still gives a realistic chance of resolution before the accounts are finalised. Formal contact from a regulated debt collection agency often produces a faster response than another internal reminder, particularly from debtors who have been quietly hoping the matter would simply be forgotten.

Frontline Collections - London Office (Debt Collection) | 2nd Floor, 1-5 Clerkenwell Rd, London EC1M 5PA | 0333 043 4425

Businesses considering this option should be aware [Debt collection agency](#) that referring a debt close to year end does not guarantee resolution before the accounts are finalised, since the process still follows the same structured stages regardless of the calendar date. However, even a case that remains in progress at year end can still be reflected accurately in the accounts as an active recovery matter, which auditors and accountants generally view more favourably than a debt that has simply been left unaddressed with no action taken. Starting the process before year end, even if it concludes afterward, still demonstrates that reasonable steps were taken to pursue what is owed. Accountants and bookkeepers working with London businesses at year end are also welcome to refer a client's outstanding invoices directly, streamlining the process for businesses that prefer their finance professional to coordinate this step rather than handling the referral themselves during an already busy period. Whatever the size of the account or the time of year, businesses approaching a year end deadline are welcome to reach out to the London office for a free, no obligation assessment of what can realistically be recovered before the accounts close. There is no need to wait until the very last moment before the accounts close to make that initial enquiry. For London businesses looking to tidy up their accounts before year end, referring outstanding invoices for professional recovery costs nothing upfront under the no collection, no cost model. Call 0333 043 4425 to discuss overdue accounts ahead of the year end deadline.